

**CITY OF YUTAN
COMMUNITY REDEVELOPMENT AUTHORITY
P.O. BOX 215 - 112 VINE
YUTAN, NE 68073
(402)625-2112**

EXTRACT FROM MINUTES OF A REGULAR MEETING OF THE COMMUNITY REDEVELOPMENT AUTHORITY OF THE CITY OF YUTAN, IN THE COUNTY OF SAUNDERS, STATE OF NEBRASKA HELD AT THE CITY OFFICE IN SAID CITY ON THE 20TH DAY OF JANUARY, AT 6:30 p.m.

Notice of the meeting was given in advance thereof by posting notice, a designated Method for giving notice, as shown by the (Affidavit of Publication) (Certificate of Posting Notice) attached to these minutes. Notice of this meeting was given to all members of the Community Redevelopment Authority and a copy of their acknowledgment of receipt of notice and the agenda is attached to these minutes. All proceedings hereafter shown were taken while the convened meeting was open to the attendance of the public.

Meeting was called to order at 6:30 p.m. by Chairman Rowell. Board Members: Egr, McLaughlin, Johnson and Rowell were present. Board member Long was absent. Chairman Rowell informed all of the individuals present of the location of the poster regarding the Open Meetings Act.

A motion was made by McLaughlin and seconded by Egr to approve minutes of June 17, 2014. Upon roll call vote was as follows: YEA: Egr, McLaughlin, Johnson and Rowell. NO: None. Motion carried.

A. Thompson Redevelopment Project located on:

The North 59' of Lots Six (6), Seven (7), Eight (8), and Nine (9), Block 26 Original Town Yutan, Saunders County, Nebraska; and

- 1) **Chairman Rowell opened Public Hearing @ 6:32 p.m. regarding the increase issuance of Tax Increment Financing indebtedness from the prior sum of \$81,500 to an amount not to exceed \$93,000.00 for the Thompson Redevelopment Project.** Discussion was held.
Public Hearing was closed at 6:36pm.

- 2) A motion was made by Egr and seconded by Johnson to pass RESOLUTION 2015-1 CRA - A Resolution of the Community Redevelopment Authority of the City of Yutan, Nebraska, authorizing the issuance of Tax Increment Financing indebtedness. Upon roll call vote was as follows: YEA: Egr, McLaughlin, Johnson and Rowell. NO: None. Motion carried.
 - a) TIF Note designating Thompson and Sons, LLC as “registered holder” in the amount of \$93,000. To be signed at completion of project.
 - b) Recognition of Collateral Pledge Agreement between Thompson and Sons, LLC and their lender.

- B) General Discussion - Details of Park shelter/restrooms were discussed. Thompson and Sons asked that everyone recognize all Companies and people that have made donations to the construction of the facility. They also asked if there was any interest in a concrete marker for the pavilion. The CRA thanked the Thompson brothers for their generous contributions to our community. They also assured the Thompsons that they will make sure and thank everyone that they know are involved in the project.

Meeting adjourned at 6:48pm.

Allen Rowell, Chairman

Dawn Schmidt, City Clerk/Treasurer